

PLAN CUSTOMIZER SUMMARY FOR PLAN YEAR 2025

Hunt County

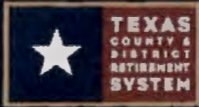
CURRENT PLAN AND PROPOSED PLAN(S)

| | Current Plan | 3% | 2% | 1% |
|---|----------------------------|----------------------------|----------------------------|----------------------------|
| Basic Plan Options | | | | |
| Employee Deposit Rate | 7.00% | 7.00% | 7.00% | 7.00% |
| Employer Matching | 200% | 200% | 200% | 200% |
| Application of Matching | Future Only | Future Only | Future Only | Future Only |
| Prior Service Credit | 155% | 155% | 155% | 155% |
| Retirement Eligibility | | | | |
| Age 60 (Vesting) | 8 yrs of service | 8 yrs of service | 8 yrs of service | 8 yrs of service |
| Rule Of | 75 yrs total age + service | 75 yrs total age + service | 75 yrs total age + service | 75 yrs total age + service |
| At Any Age | 30 yrs of service | 30 yrs of service | 30 yrs of service | 30 yrs of service |
| Optional Benefits | | | | |
| Partial Lump-Sum Payment at Retirement | No | No | No | No |
| Group Term Life | NONE | NONE | NONE | NONE |
| COLA | N/A | 3% FLAT | 2% FLAT | 1% FLAT |
| Retirement Plan Funding | | | | |
| Normal Cost Rate | 6.76% | 6.76% | 6.76% | 6.76% |
| UAAL(OAAL) Rate | 3.91% | 4.48% | 4.29% | 4.10% |
| Required Rate | 10.67% | 11.24% | 11.05% | 10.86% |
| Elected Rate | 0.00% | 0.00% | 0.00% | 0.00% |
| Additional Employer Contribution | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Contribution Rate | | | | |
| Retirement Plan Rate | 10.67% | 11.24% | 11.05% | 10.86% |
| Group Term Life Rate | 0.00% | 0.00% | 0.00% | 0.00% |
| Total Contribution Rate | 10.67% | 11.24% | 11.05% | 10.86% |
| Valuation Results | | | | |
| Actuarial Accrued Liability | \$110,455,510 | \$111,738,037 | \$111,310,528 | \$110,883,018 |
| Actuarial Value of Assets | \$98,101,701 | \$98,101,701 | \$98,101,701 | \$98,101,701 |
| Unfunded/(Overfunded) Actuarial Liability | \$12,353,809 | \$13,636,336 | \$13,208,827 | \$12,781,318 |
| Funded Ratio | 88.8% | 87.8% | 88.1% | 88.5% |

FILED FOR RECORD
at 10:30 o'clock P M

JUN 25 2024

BECKY LANDRUM
County Clerk, Hunt County, Tex.



PLAN CUSTOMIZER SUMMARY FOR PLAN YEAR 2025

Hunt County

CURRENT PLAN AND PROPOSED PLAN(S)

| | Current Plan | 3% prefunded | 2% prefunded | 1% prefunded |
|---|----------------------------|----------------------------|----------------------------|----------------------------|
| Basic Plan Options | | | | |
| Employee Deposit Rate | 7.00% | 7.00% | 7.00% | 7.00% |
| Employer Matching | 200% | 200% | 200% | 200% |
| Application of Matching | Future Only | Future Only | Future Only | Future Only |
| Prior Service Credit | 155% | 155% | 155% | 155% |
| Retirement Eligibility | | | | |
| Age 60 (Vesting) | 8 yrs of service | 8 yrs of service | 8 yrs of service | 8 yrs of service |
| Rule Of | 75 yrs total age + service | 75 yrs total age + service | 75 yrs total age + service | 75 yrs total age + service |
| At Any Age | 30 yrs of service | 30 yrs of service | 30 yrs of service | 30 yrs of service |
| Optional Benefits | | | | |
| Partial Lump-Sum Payment at Retirement | No | No | No | No |
| Group Term Life | NONE | NONE | NONE | NONE |
| COLA | N/A | 3% FLAT | 2% FLAT | 1% FLAT |
| Retirement Plan Funding | | | | |
| Normal Cost Rate | 6.76% | 6.76% | 6.76% | 6.76% |
| UAAL/(OAAL) Rate | 3.91% | 3.91% | 3.91% | 3.91% |
| Required Rate | 10.67% | 10.67% | 10.67% | 10.67% |
| Elected Rate | 0.00% | 0.00% | 0.00% | 0.00% |
| Additional Employer Contribution | \$0.00 | \$1,378,717.00 | \$818,144.00 | \$459,572.00 |
| Total Contribution Rate | | | | |
| Retirement Plan Rate | 10.67% | 10.67% | 10.67% | 10.67% |
| Group Term Life Rate | 0.00% | 0.00% | 0.00% | 0.00% |
| Total Contribution Rate | 10.67% | 10.67% | 10.67% | 10.67% |
| Valuation Results | | | | |
| Actuarial Accrued Liability | \$110,455,510 | \$111,738,037 | \$111,310,528 | \$110,883,019 |
| Actuarial Value of Assets | \$98,101,701 | \$99,384,228 | \$98,956,719 | \$98,529,210 |
| Unfunded/(Overfunded) Actuarial Liability | \$12,353,809 | \$12,353,809 | \$12,353,809 | \$12,353,809 |
| Funded Ratio | 88.8% | 88.9% | 88.9% | 88.9% |